



Mission Investment Fund

Evangelical Lutheran Church in America

God's work. Our hands.



The Mission Investment Fund (MIF) is the lending ministry of the ELCA. MIF makes low-interest loans to ELCA congregations and ELCA-related ministries for building and renovation projects. With MIF loans, congregations and ministries can purchase property, construct new buildings, and expand or renovate existing facilities.

MIF loans expand the capacity for ministry. MIF loans help create expanded worship spaces, updated space for education and youth ministry, new kitchens for community meals, affordable housing units and much more.

At year-end 2019, MIF had 898 loans outstanding, totaling \$575.1 million.

To fund these loans, MIF offers a portfolio of investments for congregations, their members, synods and ELCA-related ministries to purchase. At year-end 2019, MIF investment obligations totaled \$493.4 million.

MIF is a financially strong and stable organization, with a record of steady, controlled growth. With total assets of \$712.3 million and net assets of \$211.9 million at year-end 2019, MIF maintains a capital ratio of 29.75 percent—positioning MIF in the top tier of well-capitalized church extension funds. For more information, visit mif.elca.org.

MIF loans and investments in the Saint Paul Area Synod (as of December 31, 2019):

- 21 Mission Investment Fund loans, with a balance of \$19,081,117
- \$10,052,281 in Mission Investment Fund investment obligations

MIF representative:

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